



State of New Jersey

Department of Banking and Insurance

Philip Murphy
Governor
Sheila Y. Oliver
Lt. Governor
Justin Zimmerman
Acting Commissioner

The New Jersey Department of Banking & Insurance invites you to apply for the following position:

POSTING NUMBER		BIA-2023-004		ISSUE DATE	August 17, 2023	CLOSING DATE	August 31, 2023
TITLE		Deputy Executive Director Functioning as Deputy Assistant Commissioner (Unclassified)					
LOCATION & UNIT		Office of Solvency Regulations 20 W State Street Trenton, New Jersey		RANGE	M98		
				SALARY	\$135, 000.00		
OPEN TO	Candidates who meet the requirements specified below, subject to current promotional and hiring restrictions.						
GENERAL DECIPTION	<p>The Department of Banking and Insurance seeks a qualified candidate to serve as Deputy Assistant Commissioner for the Office of Solvency Regulation in the Division of Insurance. This position provides leadership in the monitoring of the financial condition and solvency of all domestic and foreign insurers, reinsurers, and other related entities (collectively as "insurers") doing business in the State of New Jersey. This position is also responsible for overseeing the vetting of all insurer applications to form a domestic insurer in this State or to seek admission to transact insurance business by foreign insurers.</p> <p>The Deputy Assistant Commissioner is an integral member of the management team within the Office of Solvency Regulation and will regularly interact with senior management of insurers as well as play an important role in the Department's activities with the National Association of Insurance Commissioners and other industry groups. The Deputy Assistant Commissioner, reporting to the Assistant Commissioner of Solvency Regulation, will provide direct leadership and management over managerial, supervisory, and staff level employees, as well as over various functions in the Office of Solvency Regulation, including:</p> <ul style="list-style-type: none">• Analysis• Examinations• Admissions, Change in Control & Liquidations• Surplus Lines and Other Entities• Other Specialized Areas						
REQUIREMENTS							
EDUCATION	Graduation from an accredited college or university with a bachelor's degree. Candidates possessing a Certified Public Accountant (CPA), JD, and/or an advanced financial related degree will be strongly considered.						
EXPERIENCE	Six (6) years of managerial experience in public administration and/or relevant financial and/or regulatory experience in the insurance industry; five years or more of which shall have included managerial experience. Familiarity with insurance regulation and New Jersey Insurance Law.						
NOTE	Applicants who do not possess the required education may substitute additional experience as indicated on a year-for-year basis with thirty (30) semester hour credits being equal to one (1) year of experience.						
NOTE FOR FOREIGN DEGREES	Degrees and/or transcripts issued by a college or university outside of the United States must be evaluated by a reputable evaluation service at your expense. The evaluation must be included with your submission. Failure to submit the required evaluation may result in an ineligibility determination.						
LICENSE	Appointees will be required to possess a driver's license valid in New Jersey only if the operation of a vehicle, rather than employee mobility, is necessary to perform the essential duties of the position.						
IMPORTANT NOTICE							
RESIDENCY	Effective 9/1/11, NJ PL 70 (NJ First Act), requires all State employees to reside in New Jersey, unless exempted under the law, or current employees who live out-of-state and do not have a break-in service of more than 7 calendar days, as they are "grandfathered." New employees or current employees who were not grandfathered and who live out-of-state have one year after the date of employment to relocate their residence to New Jersey or request an exemption. Current employees who reside in NJ must retain NJ residency, unless he/she obtains an exemption. Employees who fail to meet the residency requirements or obtain an exemption will be removed from employment.						

NOTE(S)	<p>New Jersey Department of Banking and Insurance provides reasonable accommodations to applicants with disabilities where appropriate. If you need a reasonable accommodation for any part of the application and/or hiring process, please notify the Department's ADA Coordinator, Lisa Clapp, at lisa.clapp@dobi.nj.gov or (609) 940-7337. Determinations on requests for reasonable accommodations will be made on a case-by-case basis."</p> <p><u><i>*Telework:</i></u> This position may be eligible to participate in the Department's pilot "<u>Telework Program</u>", which offers eligible employees the opportunity to work remotely for up to two (2) days per week, as approved by management. Details on this, and other benefits, will be made available throughout the interview process.</p> <p><u><i>SAME Applicants:</i></u> If you are applying under the NJ "SAME" program, your supporting documents (Schedule A or B letter), must be submitted along with your resume by the closing date indicated above. For more information on the SAME Program visit their Website at: https://nj.gov/csc/same/overview/index.shtml , email: SAME@csc.nj.gov , or call CSC at (833)691-0404.</p>
	<p>Interested applicants should submit a letter of interest, transcripts, resume and three (3) professional references of your current or former supervisors or managers- please only provide references for those to whom you have reported in the workplace and those who have supervised or managed your work. Please provide your references' names, job titles and current contact information, including email addresses. All documents should be submitted in by August 31, 2023 to: human.resources@dobi.nj.gov. Please include posting # BIA-# in the subject line of the email.</p>
FILING INSTRUCTIONS	
<p>Forward a cover letter and resume electronically to: human.resources@dobi.nj.gov You must include the Job <u>Posting #</u>, and <u>Last Name</u> in the subject line of your email. Example: (123-22, Smith)</p>	

New Jersey Department of Banking & Insurance is an Equal Opportunity Employer