



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
ADMINISTRATION
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NOTICE OF VACANCY

STATEWIDE-PUBLIC

POSTING NO: BIA-2022-174	OPENING DATE: May 04, 2023
TITLE: Managing Actuary (Unclassified – N.J.S.A. 11A:3-4(1))	CLOSING DATE: June 04, 2023
DIVISION: Insurance	LOCATION: Trenton, NJ
UNIT: Property & Casualty	
SALARY: Commensurate with education and experience	RANGE: &98
OPEN TO: Candidates who meet the requirements below, subject to current promotional and hiring restrictions.	

DEFINITION

Under general supervision of the Commissioner or other higher-level official in a state department, has charge of the work programs and/or staff of the Actuarial Services; does related work as required. The managing actuary will oversee rate and form filing, analyze potential risks and trends, provide actuarial responses as directed to carriers, interpret, and provide guidance relating to applicable rules, laws, statues, and regulations for insurance, monitor and evaluate proposed legislations and regulations providing actuarial point of view.

REQUIREMENTS

EDUCATION: Graduation from an accredited college with a Bachelor's degree including twelve (12) semester hour credits in mathematics.

EXPERIENCE: Four (4) years of actuarial work in a company or government regulatory agency, one (1) year of which shall have been in a supervisory capacity.

NOTE: Possession of an Associateship or Fellowship by examination in the Casualty Actuarial Society.

LICENSE: Appointees will be required to possess a driver's license valid in New Jersey only if the operation of a vehicle, rather than employee mobility, is necessary to perform the essential duties of the position.

RESIDENCY REQUIREMENTS: In accordance with the New Jersey First Act, N.J.S.A. 52:14-7 (L. 2011, Chapter 70), effective September 1, 2011, newly hired State government employees must reside in the State of New Jersey, unless exempted under the law. If you do not reside in New Jersey, you have one year after you begin employment to relocate your residence to New Jersey. Employees who fail to meet the residency requirements are subject to removal from employment.

Interested applicants should submit a letter of interest, transcripts, resume and three (3) professional references of your current or former supervisors or managers - please only provide references for those to whom you have reported in the workplace and those who have supervised or managed your work. Please provide your references' names, job titles and current contact information, including email addresses. All documents should be submitted by June 04, 2023 to: human.resources@dobi.nj.gov. Please include posting # BIA-2022-174 in the subject line of the email.

NOTE: *Foreign transcripts must be evaluated by a recognized evaluation service at your expense. Submit a copy of the evaluation with each application that requires a college degree or credits. For additional information, please refer to the Civil Service Commission website at: <http://www.state.nj.us/csc/seekers/about/steps/step2.html>.*