



**POSTING NUMBER:** HR25-0051

**ISSUE DATE:** 4/25/2025

**TITLE:** Government Representative 2, functional title, Senior Underwriter (Unclassified)

**CLOSING DATE:** 5/9/2025

**DIVISION / OFFICE / UNIT:** Housing and Community Resources / Housing Production Unit

**LOCATION:** 101 South Broad Street  
Trenton, NJ 08610

**SALARY RANGE:** \$85,000

**NUMBER OF POSITIONS:** 2

**OPEN TO:** General Public and/or State Employees

**DESCRIPTION OF MAJOR DUTIES:**

The New Jersey Department of Community Affairs (DCA) seeks experienced, mission-driven professionals to serve as Underwriters in the Housing Production Unit, to underwrite and provide technical assistance to projects to assist DCA in achieving its affordable housing production goals. As part of Underwriting team, the Senior Underwriters will:

- Underwrite project applications for affordable housing projects financed through DCA-administered state and federal funds, according to underwriting standards established by DCA.
- Determine housing developer eligibility and capacity based on analysis of financial data, program requirements, construction skills, historical portfolio, and housing sponsor experience.
- Analyze, review, and approve project applications and contracts for affordable housing projects with developers financed through DCA-administered state and federal funds, according to the program manual and guidelines.
- Analyze and determine loan-to-cost ratio and debt service coverage ratio. Analyze and determine borrowers' financial stability including review of borrower's financial statements, income, assets, credit history, debt history and business plan to assess financial stability and ability to repay the loan. Conduct property evaluations including market analysis and appraisals to determine property value and marketability. Perform complex duties of evaluating housing developers credit worthiness, levels of risk assessment and mitigating risks for various projects through the collection of necessary applicant information and calculates risk potential analyzing a variety of factors such as checking accounts, tax returns, business history, financial standing, audited financials and any potential risk factors. Provide accurate findings and information to management used for making recommendations of approval or denial of project loan applications.
- Underwrite loans originated through the Affordable Housing Trust Fund, HOME and National Housing Trust Fund loan programs.
- Provide day to day management of an assigned portfolio of loans and grants from initial application to closeout, including site visits, timely review of financial statements, review and approval of disbursement/funding requests, monitoring for compliance and processing modification and extension requests.
- Works with Agency staff and conduct field visits to evaluate riskiness in mortgages of proposed projects and ensure compliance with contractual terms and federal and state regulations.
- Perform various administrative and analytical duties related to the operation and monitoring of housing and community development programs targeted to low- and moderate-income families, including evaluating projects according to real estate financial underwriting standards and processes.
- Participate in the review and ranking of grant applications submitted by prospective applicants according to selection criteria established for the relevant programs.
- Provide technical assistance to address impediments throughout development process until project completion and closeout.
- Audit and evaluate grantee compliance with program regulations; evaluate grant applications and monitors contract compliance.
- Performs other related duties as required.

**REQUIREMENTS**

*(APPLICANTS MUST MEET ALL REQUIREMENTS LISTED BELOW)*

**EDUCATION/EXPERIENCE:** Graduation from an accredited college or university with a bachelor's degree and five (5) years' experience in developing and/or managing programs addressing affordable housing. Five (5) year's experience with real estate financial underwriting standards and processes.

- SPECIAL TRAINING:**
- Knowledge of current research, national best practices, and federal and state programs and regulations impacting affordable housing.
  - Familiarity with the landscape of affordable housing programs in NJ, such as Balanced Housing, HOME, National Housing Trust Fund, Low Income Housing Tax Credit as well as knowledge of populations impacted by the need and or the development of affordable housing.
  - Experience in collecting and analyzing data.
  - Excellent written and verbal communication skills.

**LICENSE:** Appointees will be required to possess a valid driver's license only if the operation of a vehicle, rather than employee mobility, is necessary to perform essential duties of the position.

**ADDITIONAL NOTES:** The SAME program allows candidates who identify as having a significant disability, to apply for non-competitive and unclassified positions through a fast track hiring process. For more information about the SAME program, please go to: <https://www.nj.gov/csc/same/overview/index.shtml>. If you have any questions, please email, [resume1@dca.nj.gov](mailto:resume1@dca.nj.gov) or call 609-292-6030. If you are applying under the NJ "SAME" Program, your supporting documents (Schedule A or B letter) must be submitted along with your resume to [resume1@dca.nj.gov](mailto:resume1@dca.nj.gov) by the closing date indicated above. DO NOT SUBMIT VIA THE DCA PORTAL.

- ☐ A promotable eligible exists within the unit scope
- ☐ A promotional list exists within the unit scope
- ☐ An open competitive list exists

**Please submit a resume and any required documents (licenses, certification and/or transcripts) along with a letter of interest, including a phone number, by the closing date to:**

Resumes may be mailed to:  
New Jersey Department of Community Affairs  
Office of Human Resources  
HR25-0051  
101 South Broad Street  
PO Box 800  
Trenton, New Jersey 08625

Or

Online application available at: <https://njdcaportal.dynamics365portals.us/dca-services/public-job-postings>

*Interviews will be granted based on resume*

**NOTE:** Pursuant to N.J.S.A. 52:14-7 (L. 2011, Chapter 70), also known as the "New Jersey First Act," all new public employees are required to obtain principal residence in the State of New Jersey within one (1) year of employment. UNLESS OTHERWISE EXEMPTED FROM THE LAW.

*The New Jersey Department of Community Affairs is an Equal Opportunity Employer*